

FISCAL NOTE

SB 1969 - HB 1953

February 26, 2007

SUMMARY OF BILL: Exempts the operator of a permanent auction facility whose primary business is to auction farm equipment from being licensed as motor vehicle dealer if the operator auctions motor vehicles with a gross weight of eight thousand pounds no more than five times per calendar year.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues – Not Significant
Decrease State Expenditures – Not Significant

Assumptions:

- A slight decrease in the number of motor vehicle dealer licensees.
- Any decrease in state revenues as a result of collecting license fees from fewer persons will be not significant
- Any decrease in state expenditures as a result of licensing and regulating fewer persons will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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